DERBYSHIRE COUNTY COUNCIL

D2 JOINT COMMITTEE FOR ECONOMIC PROSPERITY

ECONOMIC ASSESSMENT

1.0 Purpose of Report

1.1 To provide an overview of the presentation on the current economic conditions prevailing across Derby and Derbyshire that will be shared at the Joint Committee meeting

2.0 Discussion/Decision Required by the Meeting

2.1 The Joint Committee for Economic Prosperity is requested to consider and discuss the information and issues that will be outlined in the presentation, and specifically provide a steer on key economic priorities for the D2 geography to inform development of related growth strategies going forward

3.0 Information and Analysis

3.1 Members will note that the Joint Economic Prosperity Committee receives economic updates from time to time to inform strategic discussions and the preparation of relevant strategies. Previously, the Committee agreed to prepare a D2 Inward Investment Strategy (subject of a separate report at the meeting) and D2 Growth Strategy – both of which will inform the wider discussions and development/ investment prioritisation taking place within the context of the proposed East Midlands County Combined Authority (EMCCA).

3.2 At the meeting, officers will present an overview of the current economic baseline for the D2 geography, drawing out sectoral and structural changes, challenges and potential opportunities going forward. Committee members will be encouraged to consider the information and provide a steer on economic priorities for the area; this will help inform not only the content of D2 strategies but will be used to inform on-going discussions within a number of the EMCCA workstreams - including Business & Innovation, Housing & Regeneration, Skills and Transport.

4.0   Recommendations:

4.1   That the D2 Joint Economic Prosperity Committee:

    a) **Notes the economic baseline presented at the meeting**
    b) **Considers implications for the D2 economy and provides a steer on key economic priorities to be included in future growth strategies.**